

BUSINESS YEAR 2021/22

Press Conference, June 8, 2022

Welcome!



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ON THE PODIUM



Herbert Eibensteiner
CEO voestalpine AG



Robert Ottel
Chief Financial Officer



Hubert Zajicek
Head of the Steel Division



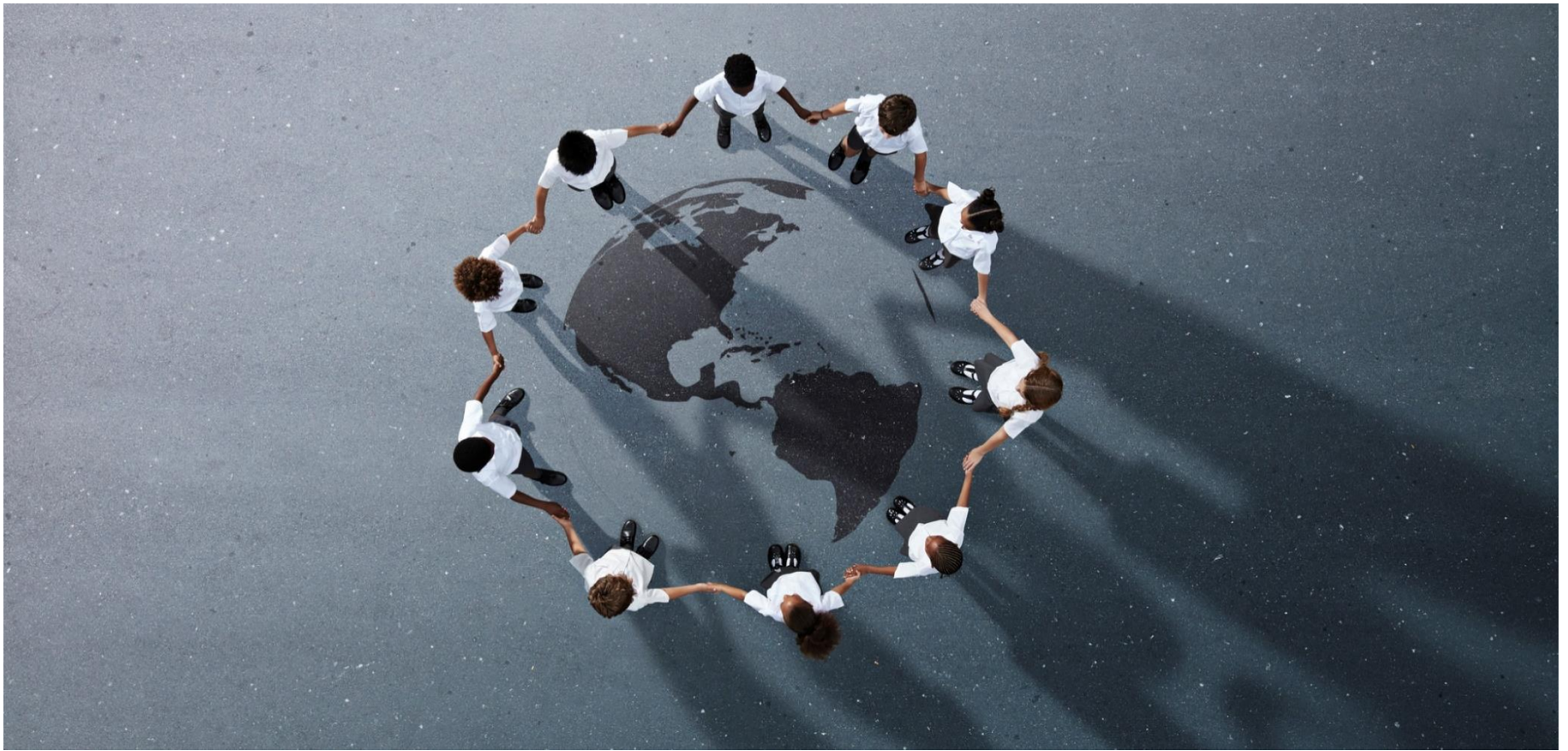
Franz Kainersdorfer
Head of the Metal Engineering
Division



Franz Rotter
Head of the High Performance
Metals Division



Peter Schwab
Head of the Metal Forming Division



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BUSINESS YEAR 2021/22 ENVIRONMENT & HIGHLIGHTS

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BEST RESULTS IN THE COMPANY'S HISTORY

- » Revenue, earnings, and equity at all-time high
- » Business year 2021/22 with highs and lows
 - » Recovery after the pandemic
 - » Supply chain disruptions, particularly in the automotive industry
 - » Huge rises in the prices of raw materials and energy
 - » Russia's invasion of Ukraine
- » Workforce highly committed and flexible
- » Sale of 80% stake in voestalpine Texas to ArcelorMittal

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ROBUST CORPORATE STRATEGY

- » Combined material and processing expertise is the basis of voestalpine's business model as globally leading steel and technology Group
- » Premium product and system solutions made of metallic materials
- » Valued-added growth through...
 - » Technology leadership in high-tech sectors with the most stringent quality standards
 - » Driving innovation together with our customers
 - » Growth in the field of processing
 - » Focus on digitalization and operational excellence
- » Sustainability is an integral component of the Group's strategy

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GLOBAL ECONOMIC ENVIRONMENT

North America/USA

High inflation, FED interest rate rise dampening economic sentiment

South America/Brazil

Economic momentum flattening over course of the business year, Brazil able to profit from rise in raw materials prices

Europe

Economic recovery following pandemic abruptly halted by war in Ukraine

Asia/China

Economic momentum slowing, zero-COVID strategy putting the brakes on consumption and manufacturing

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KEY FIGURES



- » Revenue: EUR 14.9 billion (+36.9%)
- » EBITDA: EUR 2.3 billion (+99.6%)
- » EBIT: EUR 1.5 billion (+330%)
- » Profit before tax and profit after tax at all-time high at EUR 1.4 billion and EUR 1.3 billion respectively
- » Equity: EUR 7.1 billion
- » Number of employees: 50,225 (+3.2%)
- » Dividend: EUR 1.20 EUR* (+0.70 EUR)

*) As proposed to the Annual General Meeting

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BUSINESS YEAR 2021/22 FINANCIAL KEY FIGURES

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OVERVIEW OF KEY FIGURES

In millions of euros	BY 2020/21 ^{*)}	BY 2021/22	Change (in %)
Revenue	10,902	14,923	+36.9
Operating result (EBITDA)	1,148	2,291	+99.6
Profit from operations (EBIT)	338	1,454	+330
Profit before tax (EBT)	235	1,383	+488.8
Profit after tax (net income/loss) ^{**)}	32	1,330	+4,096.5
Dividend per share ^{***)}	0.50	1.20	
Number of employees (full-time equivalent)	48,654	50,225	+3.2

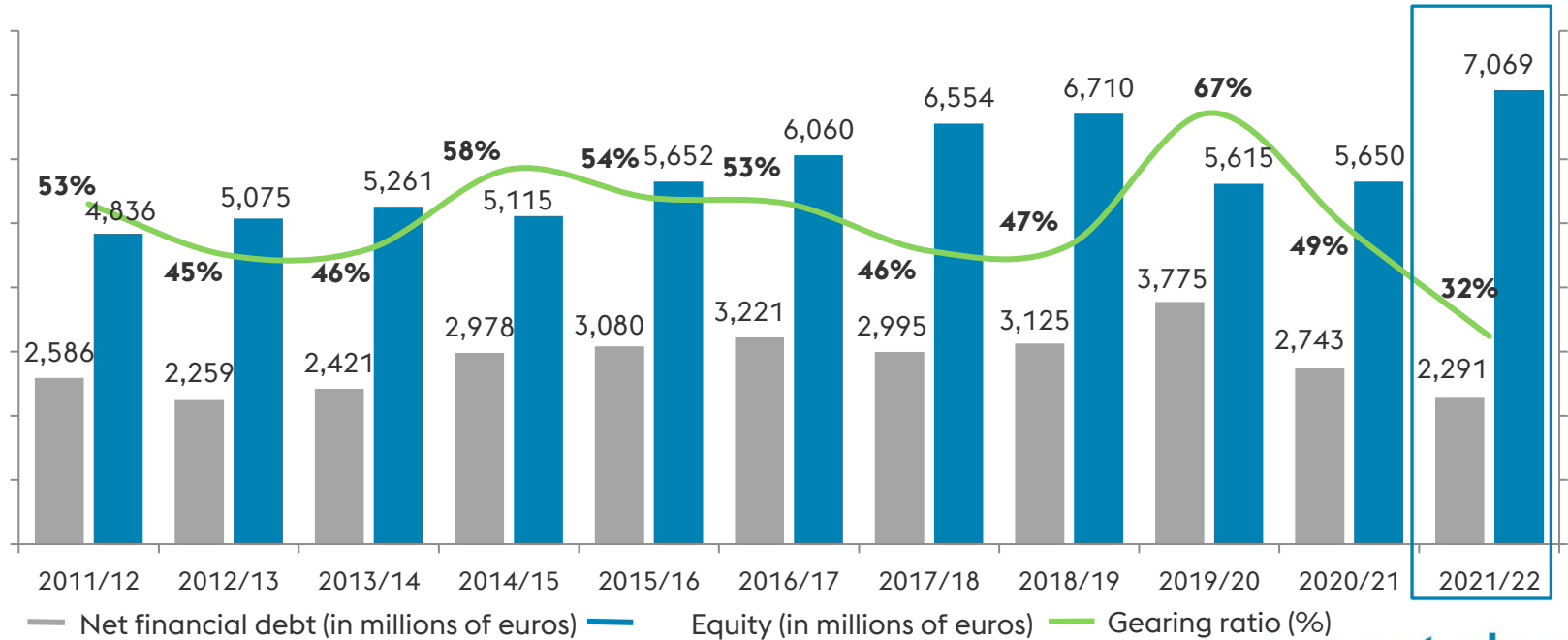
^{*)} Some figures from the previous year retroactively adjusted

^{**)} Before deduction of non-controlling interests

^{***)} Proposal to the Annual General Meeting

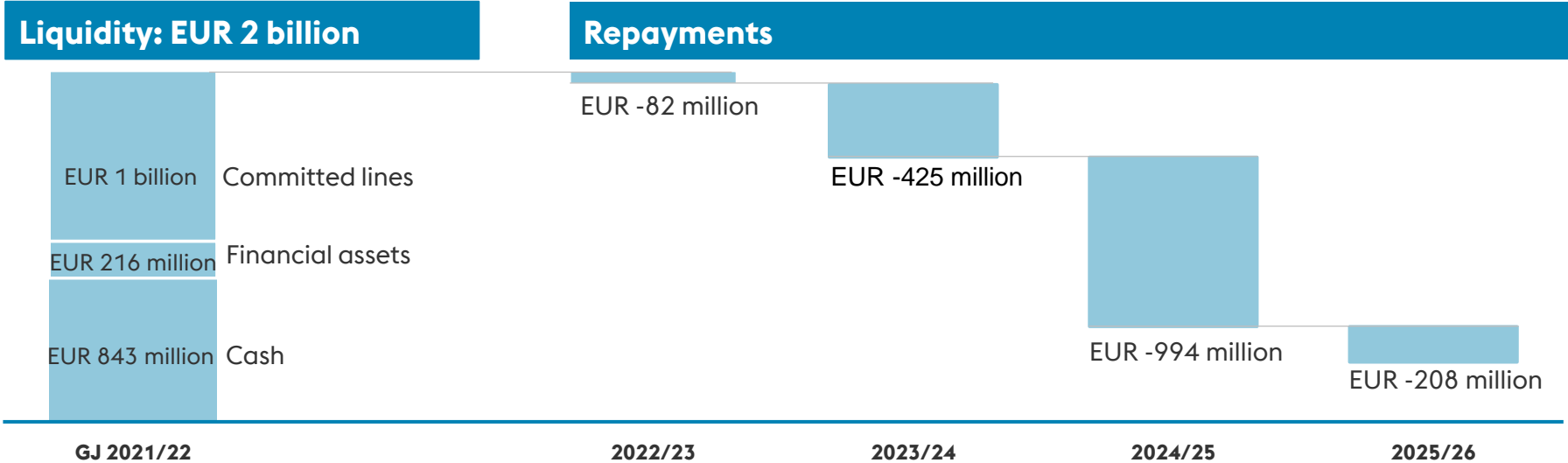
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DEVELOPMENT OF THE GEARING RATIO



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LIQUIDITY AND REPAYMENT SCHEDULE



HIGHLIGHTS FROM THE DIVISIONS

STEEL DIVISION

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- » Significant recovery in demand
- » Strong rise in raw materials and steel prices
- » Commissioning of testing center for cold strip products
- » Important investments at the Linz site: BETA 3, optimizing the hot-dip galvanizing lines
- » “Responsible Steel” certification
- » Order for greentec steel Edition products
- » Preparation for carbon neutral production: approval to clear construction site

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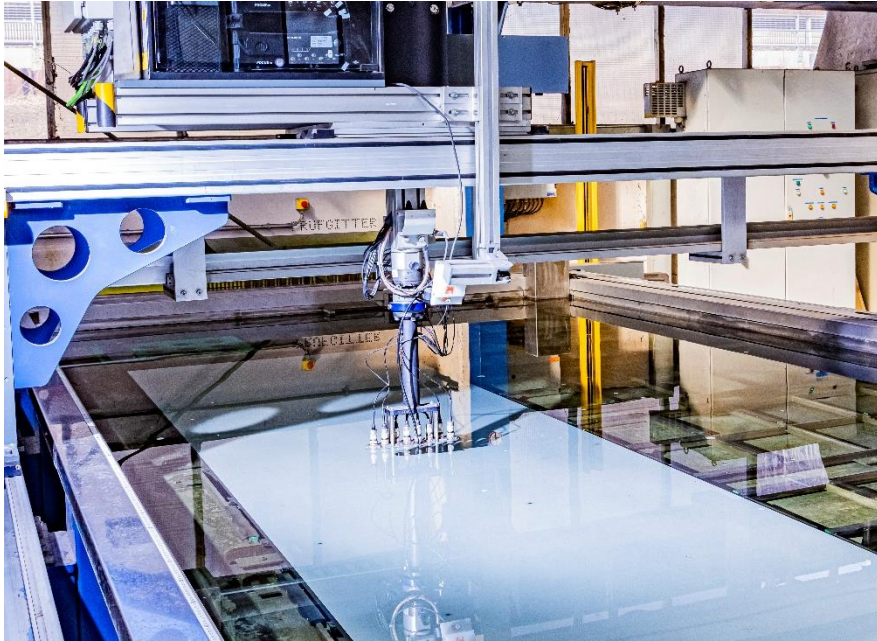
SALE OF MAJORITY STAKE



- » Sale of majority stake in voestalpine Texas; signing in April 2022
- » HBI remains a key component in decarbonizing steel production
- » Long-term supplies of HBI for greentec steel secured
- » Production of green high-tech steels

HIGH PERFORMANCE METALS DIVISION

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- » Increasingly positive market development in the regions, **China** declining in Q4
- » **Toolmaking**: continued strong demand in all regions
- » **Oil and natural gas**: clear, sustained upwards trend
- » **Aerospace**: Increased construction amongst OEMs results in excellent order levels
- » Sustainability projects at all process levels, implementation of the HPM **Sustainability Platform**

WORLD'S MOST ADVANCED SPECIAL STEEL PLANT IN KAPFENBERG: START OF COMMISSIONING



- » Gradual warm start-up from Northern summer 2022
- » Fully operational from the fall
- » 205,000 tons of special steels
 - » for the international aerospace, oil and natural gas, automotive, and toolmaking industries
- » Secures around 3,000 jobs

METAL ENGINEERING DIVISION

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- » **Railway Systems**
 - » Stable development globally
 - » Expansion of digital product portfolio
- » **Industrial Systems**
 - » Welding established as complete system supplier
 - » Wire successful with customized materials
 - » Tubulars rebound following consistent product management
- » **greentec steel in Donawitz**
 - » Commissioning of pilot facility for carbon-neutral steel production

METAL FORMING DIVISION

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- » Revenue, EBITDA, and EBIT at all-time highs
- » Excellent demand in most segments
 - » especially material handling and cabins
 - » excellent order levels in photovoltaics sector, above all in Brazil
- » Challenging market environment due to supply chain disruptions, especially in the automotive sector
- » Continued measures to achieve carbon neutrality by 2035
- » Driving digitalization



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CLEAR DECARBONIZATION PLAN



- » Global climate and environmental benchmark
 - » EUR 2.4 billion in environmental expenditure over 10 years
 - » Only European steel enterprise in the **Dow Jones Sustainability Europe Index**
 - » Production of the first **CO₂-reduced premium steel**
- » From 2027: shift from blast furnace route to **hybrid-electric** steel pathway
 - » Reduction of CO₂ emissions by around 30%
- » To 2050: **Focus on green hydrogen**
 - » CO₂-neutral production feasible

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ESSENTIAL FRAMEWORK CONDITIONS



- » European and national efforts needed
- » Transformation must be economically feasible and needs political support
 - » Renewable energy at competitive prices
 - » Efficient power grids
- » Funding mechanisms must accommodate (steel) industry aspirations



OUTLOOK FOR THE BUSINESS YEAR 2022/23

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OUTLOOK—BUSINESS YEAR 2022/23

- » Excellent financial basis and high order backlog through to Northern summer 2022
- » Global economy expected to cool
- » Difficult operating environment / many uncertainties
 - » War in Ukraine continues
 - » Volatile raw material and energy prices
 - » COVID-19 pandemic developments
 - » Global supply chain bottlenecks

Outlook 2022/23: EBITDA of between EUR 1.8 billion and EUR 2 billion

QUESTIONS WELCOMED FROM JOURNALISTS VIA THE FOLLOWING CHANNELS

PHONE PATCH FOR JOURNALISTS

» +44 (0)330 165 4012

» Confirmation Code: 7357261

 #voestalpinemedia  mediarelations@voestalpine.com

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