

Appointment of the Management Board of voestalpine AG extended for another five years

Today, Wednesday 26 March 2008, the Supervisory Board of voestalpine AG extended the Management Board mandates of Wolfgang Eder (Chairman of the Management Board of voestalpine AG and Head of the Division Steel), Franz Hirschmanner (Head of the Division Automotive), Josef Mülner (Head of the Division Railway Systems), Robert Ottel (CFO) and Wolfgang Spreitzer (Head of the Division Profilform), which are scheduled to expire on 31 March 2009, for another five years. All Management Board mandates will thus continue until 31 March 2014. Claus J. Raidl (Head of the Division Special Steel) was already appointed to the Management Board at the Supervisory Board meeting of 27 September 2008. His mandate continues until 31 December 2010.

There will be no changes to the corporate functions assigned to the individual members of the Management Board. These functions are described in detail on our website www.voestalpine.com.

*The **voestalpine Group** generates revenues in excess of EUR 10 billion and employs more than 40,000 staff throughout the world with over half of this number outside Austria. The corporate Group is represented by 300 production and sales companies in more than 60 countries. With its highest-quality flat steel products, voestalpine is one of Europe's leading partners to the automotive, white goods and energy industries. Furthermore, voestalpine is the world market leader in turnout technology and tool steel, and number one in Europe in the production of rails and special sections.*

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