Press Release

January 29, 2014

voestalpine supplies heavy plate for the South Stream Offshore Pipeline

The voestalpine Group chalks up another major contract in the pipeline business. Today South Stream Transport signed the contracts for delivery of 75,000 pipeline tubes. According to the announcement, the total contract value is around a billion euros. 35 percent of the project volume goes to voestalpine's Russian partner OMK, which will source around half of its requirements from Linz.

The partnership between voestalpine Grobblech and Russian tube manufacturer OMK goes back years, and has resulted in another major contract for high-quality linepipe plates. OMK will source around half of its heavy plate requirements from voestalpine for its 35 percent share of the South Stream Project. Plate production will begin soon and run until late summer 2014.

voestalpine Grobblech

voestalpine Grobblech GmbH is a fully owned subsidiary of voestalpine Stahl GmbH and has its headquarters in Linz, Austria. The company stands for products and solutions that find their applications in high-quality and demanding market niches. voestalpine Grobblech GmbH is a supplier to the worldwide energy sector. The company supplies sour-gas-resistant linepipe plates and high-strength deep-ocean plates for pipeline construction, as well as thermomechanically rolled structural steels for offshore platforms. We are also Europe's leading producer of roll-bonded clad plates and heads, and a premium supplier of high-strength and wear-resistant steels to the vehicle, crane and mining industries.

The voestalpine Group

The voestalpine Group is a steel-based technology and capital goods group that operates worldwide. With around 500 Group companies and locations in more than 50 countries and on all five continents, the Group has been listed on the Vienna Stock Exchange since 1995. With its topquality products, the Group is one of the leading partners to the automotive and consumer goods industries in Europe and to the oil and gas industries worldwide. The voestalpine Group is also the world market leader in turnout technology, special rails, tool steel, and special sections. In the business year 2012/13, the voestalpine Group reported revenue of EUR 11.5 billion and an operating result (EBITDA) of EUR 1.45 billion; it had around 46,400 employees worldwide.

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